ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING September 30, 2010

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending September 30, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits		Disbursements		Available Cash			
March 2010 - Ending C	Cash						\$	(42,245,322) *			
April :	\$	1,506,932,726	\$	1,745,995,949	\$	1,704,875,870		1,505,807,483			
May		72,440,208		289,191,512		643,477,005		1,223,962,199			
June		120,830,888		312,683,025		402,841,982		1,254,634,130			
July		53,538,070		651,257,974		649,537,278		1,309,892,896			
August		86,119,585		363,674,660		437,471,091		1,322,216,050			
September		247,879,008		321,382,168		408,760,987		1,482,716,239			

OF	RANC	SE COUNTY	ED	DUCATIONAL	INV	ESTMENT PO	OL	•
		Investment		Projected		Projected		Cumulative
Month		Maturities		Deposits		Disbursements		Available Cash
March 2010 - Ending C	Cash						\$	2,724,498
April	\$	561,910,585	\$	962,011,556	\$	525,999,096		1,000,647,543
Мау		72,336,479		233,999,292		531,728,642		775,254,671
June		13,774,043		242,473,182		644,299,054		387,202,842
July		47,141,864		606,213,090		421,837,134		618,720,663
August		61,979,947		397,845,870		370,441,574		708,104,906
September		160,040,915		396,536,634		456,545,721		808,136,734

^{*} The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits.