OFFICE OF THE TREASURER-TAX COLLECTOR

CHRISS W. STREET TREASURER-TAX COLLECTOR



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ADMINISTRATION

MEMORANDUM

CHANGES IN ELIGIBILE CREDITS

In the month of June, there were no changes to the Treasurer's approved list of issuers.

The following are Asset Backed Securities that the County holds as pass-thru notes from the restructuring of WhistleJacket.

| OC Extended Fund B | Security | Maturity | Market | % of | ST Ratings, LT |
|--------------------|----------|----------|--------------|-------|----------------|
| | Type | Date | Value | Fund | Ratings |
| Serpentine Funding | US Notes | 6/05/11 | \$6,421,496 | | N/R |
| Serpentine Funding | US Notes | 6/05/11 | 5,047,032 | | N/R |
| Serpentine Funding | US Notes | 6/05/11 | 12,585,924 | | N/R |
| Serpentine Funding | US Notes | 6/05/11 | 5,107,545 | | N/R |
| Serpentine Funding | US Notes | 6/05/11 | 4,398,115 | _ | N/R |
| | | | \$33,560,112 | 1.18% | |