

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**CASH AVAILABILITY PROJECTION**  
**FOR THE SIX MONTHS ENDING January 31, 2010**

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending January 31, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

<b>ORANGE COUNTY INVESTMENT POOL</b>				
<b>Month</b>	<b>Investment Maturities</b>	<b>Projected Deposits</b>	<b>Projected Disbursements</b>	<b>Cumulative Available Cash</b>
July 2009 - Ending Cash				\$ 3,085,784
August	\$ 1,405,887,132	\$ 360,103,184	\$ 398,701,987	1,370,374,113
September	322,005,792	277,067,123	416,571,831	1,552,875,198
October	102,917,800	534,251,624	365,539,769	1,824,504,852
November	86,124,702	719,232,611	614,901,336	2,014,960,829
December	272,313,385	2,037,882,635	1,821,574,115	2,503,582,734
January	75,265,522	365,940,703	694,068,738	2,250,720,220

<b>ORANGE COUNTY EDUCATIONAL INVESTMENT POOL</b>				
<b>Month</b>	<b>Investment Maturities</b>	<b>Projected Deposits</b>	<b>Projected Disbursements</b>	<b>Cumulative Available Cash</b>
July 2009 - Ending Cash				\$ 1,340,910
August	\$ 821,075,846	\$ 264,164,369	\$ 356,249,643	730,331,482
September	329,491,964	353,285,080	517,830,020	895,278,506
October	45,052,897	505,489,499	579,222,841	866,598,062
November	60,922,584	416,814,695	560,681,159	783,654,182
December	84,224,514	1,220,803,965	359,726,455	1,728,956,206
January	18,141,653	415,291,772	714,436,339	1,447,953,292