

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
August 31, 2008

Investment Policy Guidelines		Orange County Pool		Orange County Educational Pool - MMF		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	\$ 10,140,620	0.25%	\$ -	-	\$ -	-
40%	Bankers' Acceptances	-	-	-	-	-	-
30%	Negotiable Certificates of Deposit	90,000,000	2.26%	50,000,000	2.72%	2,000,000	3.46%
45%	Commercial Paper	229,629,045	5.76%	269,902,793	14.67%	7,030,231	12.18%
100%	U.S. Government Agencies	2,630,697,516	65.98%	1,288,780,245	70.05%	42,624,600	73.83%
20%	Money Market Funds	53,021,152	1.33%	38,282,082	2.08%	6,078,739	10.53%
30%	Medium-Term Notes	779,879,187	19.56%	127,833,934	6.95%	-	0.00%
50%	Repurchase Agreements	125,000,000	3.14%	65,000,000	3.53%	-	-
10%	Municipal Debt	68,560,686	1.72%	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
		\$ 3,986,928,206	100.00%	\$ 1,839,799,053	100.00%	\$ 57,733,570	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool - MMF		John Wayne Airport Investment Pool	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	

- Notes: (1) The Money Market Fund (MMF) is authorized to purchase an additional 5-percent of its total assets in any authorized investment type, except commercial paper, for a period not to exceed 30 business days.
- (2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.
- (3) The Money Market Fund (MMF) is authorized to purchase up to 12.5 percent of its total assets in any authorized issuer for a period not to exceed 3 business days.
- (4) The Orange County Pool includes the Money Market Fund, Extended Fund and OC Extended Fund B

**Noncompliance Report Summary
For the Month Ended August 31, 2008**

During August The County, Educational, John Wayne Airport, and Children and Families Commission Investment pools were all free of noncompliance incidents.