

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
November 30, 2006

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	\$ -	-	\$ -	-	\$ -	-
40%	Bankers' Acceptances	-	-	-	-	-	-
30%	Negotiable Certificates of Deposit	671,020,984	17.63%	546,895,765	28.57%	11,496,465	21.62%
45%	Commercial Paper	709,995,568	18.66%	866,141,881	45.25%	23,400,109	44.00%
100%	U.S. Government Agencies	1,561,654,076	41.03%	187,170,674	9.78%	6,464,516	12.16%
20%	Money Market Funds	15,489,004	0.41%	20,780,558	1.09%	4,546,749	8.55%
30%	Medium-Term Notes	589,497,618	15.49%	202,978,667	10.61%	7,270,512	13.67%
50%	Repurchase Agreements	185,000,000	4.86%	90,000,000	4.70%	-	-
10%	Municipal Debt	73,000,363	1.92%	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
		\$ 3,805,657,613	100.00%	\$ 1,913,967,546	100.00%	\$ 53,178,351	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	

- Notes: (1) The Money Market Fund is authorized to purchase an additional 5-percent of its total assets in any authorized investment type, except commercial paper, for a period not to exceed 30 business days.
- (2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.
- (3) The Money Market Fund is authorized to purchase up to 12.5 percent of its total assets in any authorized issuer for a period not to exceed 3 business days.

**Orange County Treasurer-Tax Collector
Noncompliance Report Summary
For the Month Ended November 30, 2006**

During November the County, Educational, John Wayne Airport, and Children and Families Commission Investment pools all were free of noncompliance incidents.