

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT BALANCES
FOR THE MONTH ENDED: MAY 31, 2005

INVESTMENT POOL STATISTICS*

DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Current Yield	MONTH Average Yield	Current NAV
<u>O.C. Investment Pool</u>					
<i>Money Market Fund</i>					
	MARKET Value \$ 2,037,630,751	50	3.05%		\$1.000
	BOOK Value (Cost) \$ 2,035,964,517			3.03%	
	MONTHLY AVG Balance \$ 2,259,469,572				
	NET BOOK Value \$ 2,038,194,864				
<u>O.C. Educational Investment Pool</u>					
<i>Money Market Fund</i>					
	MARKET Value \$ 2,265,226,445	45	3.02%		\$1.000
	BOOK Value (Cost) \$ 2,262,769,505			3.02%	
	MONTHLY AVG Balance \$ 2,258,035,670				
	NET BOOK Value \$ 2,265,930,946				
<u>Extended Fund</u>					
	MARKET Value \$ 1,461,308,895	334	2.99%		\$0.995
	BOOK Value (Cost) \$ 1,468,329,830			2.93%	
	MONTHLY AVG Balance \$ 1,480,548,411				
	NET BOOK Value \$ 1,467,945,853				
<u>Allocation of Extended Fund</u>					
<i>County's Share of X Fund</i>					
	MARKET Value \$ 913,938,763	334	2.99%		\$0.995
	BOOK Value (Cost) \$ 918,329,830			2.93%	
	MONTHLY AVG Balance \$ 930,548,411				
	NET BOOK Value \$ 918,089,681				
<i>Schools' Share of X Fund</i>					
	MARKET Value \$ 547,370,132	334	2.99%		\$0.995
	BOOK Value (Cost) \$ 550,000,000			2.93%	
	MONTHLY AVG Balance \$ 550,000,000				
	NET BOOK Value \$ 549,856,172				
<u>COMBINED INVESTMENT POOL BALANCES</u>					
<i>County Investment Pool</i>					
	MARKET Value \$ 2,951,569,514	138	3.03%		\$0.998
	BOOK Value (Cost) \$ 2,954,294,347			3.00%	
	MONTHLY AVG Balance \$ 3,190,017,983				
	NET BOOK Value \$ 2,956,284,545				
<i>Educational Investment Pool</i>					
	MARKET Value \$ 2,812,596,577	102	3.01%		\$0.999
	BOOK Value (Cost) \$ 2,812,769,505			3.01%	
	MONTHLY AVG Balance \$ 2,808,035,670				
	NET BOOK Value \$ 2,815,787,118				

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NON POOLED INVESTMENTS **		
DESCRIPTION	CURRENT BALANCE	BOOK BALANCE BY INVESTMENT TYPE
Specific Investment Funds: 112, 161, 283, 479, 480, 482, 483, 494, 497, 505, 510, 514	MARKET Value \$ 66,823,377	Interest Bearing Accounts \$ 59,593
	BOOK Value (Cost) \$ 66,734,680	Money Market Funds 15,702,164
	MONTHLY AVG Balance \$ 66,401,256	Repurchase Agreements 1,081,500
		John Wayne Airport 49,891,423
		Investment Pool \$ 66,734,680

MONTH END TOTALS		
INVESTMENTS & CASH		FUND ACCOUNTING & SPECIFIC INVESTMENTS
County Money Market Fund	\$ 2,035,964,517	County Funds \$ 2,963,165,871
County Cash	8,871,524	School Funds 2,829,033,773
School Money Market Fund	2,262,769,505	Specific Investments 66,734,680
Extended Fund	1,468,329,830	
School Cash	16,264,268	
Non Pooled Investments @ Cost	66,734,680	
	\$ 5,858,934,324	\$ 5,858,934,324

* Net Book Value is computed as Book Value reduced by amortization of premium and increased by the accretion of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.

** Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII.